

MEKETA INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS
June 30, 2024 (Unaudited)

PUBLIC INFRASTRUCTURE INVESTMENTS - 33.3%

COMMON STOCKS - 33.3%

Shares

Value

ENERGY - 5.1%

OIL & GAS PRODUCERS - 5.1%

Cheniere Energy, Inc.	1,289	\$	225,356
Enbridge, Inc.	10,134		360,487
Kinder Morgan, Inc.	9,065		180,122
ONEOK, Inc.	2,380		194,089
TC Energy Corporation	4,506		170,793
Williams Companies, Inc. (The)	5,178		220,065
			<hr/> 1,350,912 <hr/>

INDUSTRIALS - 8.5%

TRANSPORTATION & LOGISTICS - 7.7%

Canadian Pacific Kansas City Ltd.	3,338		262,852
CSX Corporation	7,057		236,057
Getlink SE	20,218		334,620
Norfolk Southern Corporation	763		163,808
Transurban Group	70,977		587,056
Union Pacific Corporation	2,012		455,235
			<hr/> 2,039,628 <hr/>

TRANSPORTATION EQUIPMENT - 0.8%

Canadian National Railway Company	1,779		210,197
			<hr/> 210,197 <hr/>

REAL ESTATE - 8.9%

REAL ESTATE OWNERS & DEVELOPERS - 3.9%

Aena SME, S.A.	2,702		544,163
Auckland International Airport Ltd.	106,718		496,015
			<hr/> 1,040,178 <hr/>

REAL ESTATE INVESTMENT TRUSTS - 5.0%

American Tower Corporation	2,444		475,064
Crown Castle, Inc.	4,468		436,524
SBA Communications Corporation - Class A	2,005		393,582
			<hr/> 1,305,170 <hr/>

UTILITIES - 10.8%

ELECTRIC UTILITIES - 7.7%

Dominion Energy, Inc.	8,369		410,081
National Grid plc	35,778		399,177

MEKETA INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 33.3% (Continued)	Shares	Value
UTILITIES - 10.8% (Continued)		
ELECTRIC UTILITIES - 7.7% (Continued)		
NextEra Energy, Inc.	6,054	\$ 428,683
Sempra	5,630	428,218
Southern Company (The)	4,744	367,992
		2,034,151
GAS & WATER UTILITIES - 3.1%		
American Water Works Company, Inc.	2,929	378,310
Atmos Energy Corporation	3,744	436,737
		815,047
TOTAL COMMON STOCKS (Cost \$8,586,869)		\$ 8,795,283

PRIVATE INFRASTRUCTURE INVESTMENTS - 34.0%	Shares	Value
PORTFOLIO COMPANIES - 34.0%		
Project Legacy ^{(a)(b)(c)(d)}	–	\$ 4,475,361
Project Paragon ^{(a)(b)(c)(d)}	–	4,500,000
TOTAL PRIVATE INFRASTRUCTURE INVESTMENTS (Cost \$9,154,791)		\$ 8,975,361

MEKETA INFRASTRUCTURE FUND
SCHEDULE OF INVESTMENTS (Continued)

MONEY MARKET SECURITIES - 29.8%	Par Value	Value
Fidelity Investments Money Market Treasury Portfolio - Class I, 5.19% ^(e) (Cost \$7,850,080)	\$ 7,850,080	\$ 7,850,080
TOTAL INVESTMENTS AT VALUE - 97.1% (Cost \$25,591,740)		\$ 25,620,724
OTHER ASSETS IN EXCESS OF LIABILITIES - 2.9%		753,895
NET ASSETS - 100.0%		\$ 26,374,619

(a) Level 3 securities fair valued using significant unobservable inputs.

(b) Investment does not issue shares.

(c) Restricted investments as to resale.

(d) Non-income producing security.

(e) The rate shown is the 7-day effective yield as of June 30, 2024.

plc - Publicly Limited Company.

S.A. - Societe Anonyme.

SE - Societas Europaea.

Restricted Securities - Restricted securities are securities that may be resold only upon registration under federal securities laws or in transactions exempt from such registration. In some cases, the issuer of restricted securities has agreed to register such securities for resale, at the issuer's expense either upon demand by the Fund or in connection with another registered offering of the securities. Many restricted securities may be resold in the secondary market in transactions exempt from registration. Such restricted securities may be determined to be liquid under criteria established by the Board. The restricted securities may be valued at the price provided by dealers in the secondary market or, if no market prices are available, the fair value as determined in good faith in accordance with the Fund's Pricing and Fair Valuation policies. Portfolio Funds generally are restricted securities that are subject to substantial holding periods and are not traded in public markets. The Fund may not be able to resell some of its investments for extended periods, which may be several years.

Additional information on each restricted investment held by the Fund on June 30, 2024 is as follows:

Security Description	Acquisition Date	Cost	Value	% of Net Assets
Portfolio Company				
Project Legacy	6/3/2024	\$ 4,585,866	\$ 4,475,361	17.0%
Project Paragon	5/30/2024	4,568,925	4,500,000	17.0%
Total		\$ 9,154,791	\$ 8,975,361	34.0%