

Convenient, Efficient and Transparent

NO INVESTOR RESTRICTIONS

NO SUBSCRIPTION DOCUMENTS

1099 TAX TREATMENT

QUARTERLY LIQUIDITY¹
DAILY PURCHASES

Fund Investment Profile

The Meketa Infrastructure Fund is designed to provide exposure to private market infrastructure investments and aims to provide recurring revenue, positive cash flow, long-term capital appreciation and diversification across various sectors and geographic locations.

Comprehensive Private Infrastructure Opportunity

- Multi-Sector infrastructure exposure in a single investment allocation
- Access to private investments managed by an experienced investment team and originated in conjunction with primary and secondary fund investment opportunities
- Private infrastructure asset class coverage with immediate investment exposure and quarterly liquidity¹ in a convenient closed-end interval fund structure

About the Subadvisor: Meketa Investment Group² (as of 12.31.2024)

\$380B+

Private Investments Under Advisement³

\$40B+

Infrastructure Investments Under Advisement³

160+

Investment Professionals in 6 Offices Globally

80+

Infrastructure Clients

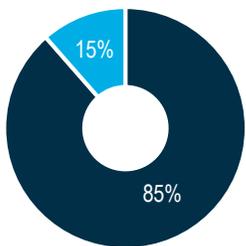
46

Years Advising Institutional Private Asset Portfolios

Monthly Performance⁴

	JAN (%)	FEB (%)	MAR (%)	APR (%)	MAY (%)	JUN (%)	JUL (%)	AUG (%)	SEP (%)	OCT (%)	NOV (%)	DEC (%)	YTD (%)	Since Inception ⁵	MSCI World Core Infra YTD ⁶
2024	-	1.36	2.40	-3.79	3.97	-1.51	2.48	3.34	1.43	-1.80	2.73	-3.47	7.01	7.01	9.26
2025	0.49	0.95	1.80	1.03	1.35								5.75	13.16	11.99

Investment Type⁷

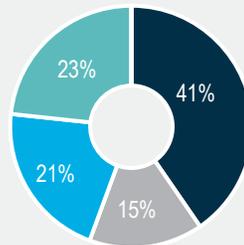


- INFRASTRUCTURE Security Investments
- DIRECT Co-Investment in private companies

TARGET INVESTMENT PROFILE

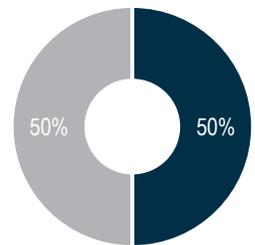
- Recurring revenue and positive cash flow
- Long-term capital appreciation
- Diversified, global infrastructure exposure

Sector Breakdown⁸



- Transportation
- Digital/Communications
- Utilities
- Power and Energy

Project Location⁸



- North America
- Global (Multi-Region)

1. Subject to certain limitations. There is no assurance that you will be able to tender your shares when or in the amount that you desire. Although the Fund will offer quarterly liquidity through a quarterly repurchase process, an investor may not be able to sell or otherwise liquidate all their shares tendered during a quarterly repurchase offer. 2. Meketa Investment Group is the sub-advisor for the Fund. 3. Assets under advisement are as of 9.30.24. 4. The adviser waives its management and operating expenses pursuant to the Expense Limitation Agreement ("Agreement"). The waived fees may be reimbursed from the fund to the Adviser later. The Agreement will continue in effect through July 31, 2025, and will renew automatically for successive periods of one year. The board of directors can terminate the Agreement at any time. The quoted performance reflects fee waivers and/or expense reimbursements in effect during those periods. Returns would have been lower without the waivers and reimbursements. 5. Fund inception is January 29, 2024. The Fund's cumulative performance reflects all expenses including the Adviser's management fee and fund operating expenses. The inclusion of this index/benchmark is used for comparison purposes and should not be construed to mean that there will necessarily be a correlation between the fund/investment return and the index/benchmark. 6. MSCI World Core Infrastructure (net div.) is a commonly followed public index that captures large and mid-cap equity representation across both developed and emerging market countries. 7. Target allocations are subject to change; represents private investments only and excludes cash and liquid securities. Investment return and principal value will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. See the following page for additional disclosures. 8. Portfolio holdings vary and are subject to change.

Fund Offering Details

Meketa Infrastructure Fund

Structure	Registered closed-end interval fund
Ticker Symbol	MIFAX
Investment Minimum	\$5,000 for investments made through a financial advisor
Investor Eligibility	No investor eligibility restrictions
Subscription Documents	No subscription documents required
Subscriptions	Daily investments can be made in the Fund at NAV
Net Asset Value ¹	Daily fund valuation
Limited Liquidity	Mandatory quarterly liquidity (subject to certain limitations) ²
Investment Focus	Private market infrastructure investments
Investment Sourcing	Meketa Investment Group
Tax Reporting	Form 1099
Performance Fee	No performance fees
Capital Calls ³	No capital calls
Platform Availability	Schwab, Fidelity, Pershing, Axos Advisor Services

1. Represents a fund's per share market value. It is the value of a fund's assets less its liabilities divided by the number of outstanding shares. 2. A 2% early repurchase fee will be assessed for shares held less than one year. Redemption of shares is not guaranteed in the amount requested or at the time desired. The fund does not have a sales charge. 3. Represents the right of a fund general partner to demand a portion of the money committed to the fund under a previous capital commitment.

Funded Recent Investments

Investment Name	Investment Type	Investment Description	Investment
Project Train – Lincoln Terminals	Co-Investment	Lincoln Terminals is a leading provider of terminal services with an entrenched position across five states in the Southeast and Mid-Atlantic regions. The company provides throughput and storage solutions for renewable fuels and is uniquely focused on reducing carbon emissions through automation, and driver and transportation efficiency.	
Project Paragon – Phoenix Tower International (“PTI”)	Co-Investment	PTI is an owner, developer, and aggregator of macro cellular towers across Latin America, North America, and Europe. PTI will use investment capital to continue to expand its future growth.	
Project Legacy – Transportation Equipment network (“TEN”)	Co-Investment	TEN is a new company formed by the consolidation of trailer leasing companies, currently owned by I Squared Capital. This consolidation of enterprises will form one of the largest trailer leasing companies in North America.	

Not Yet Funded Recent Commitments

Investment Name	Investment Type	Investment Description	Investment
Project Quantum – Digital Edge	Co-Investment	Digital Edge is a trusted and forward-looking data center platform company, established to transform digital infrastructure in Asia. Headquartered in Singapore, Digital Edge builds and operates state-of-the-art, energy-efficient data centers rich with connectivity options, and aims to bring new colocation and interconnect options to the Asian market, making infrastructure deployment in the region easy, efficient, and economical.	
Project Jupiter – Jupiter Power	Co-Investment	Founded in 2017, Jupiter is the leading US stand-alone battery storage platform, being one of the first to build, operate and commercialize utility scale projects.	

General Risks

Investors should carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. This information is included in the Fund Prospectus should be read carefully before investing. The Prospectus is available through the Prospectus link on the Meketa Capital website: [Meketa Capital Prospectus](#). Please read the Prospectus carefully.

Risks for investing in infrastructure companies:

- › Infrastructure investments are often subject to regulatory changes and political decisions. Changes in government policies, tariffs, or regulations can significantly impact profitability.
- › Infrastructure projects require substantial capital investment and have long payback periods. This can tie up significant amounts of capital for extended periods, posing liquidity risks.
- › The complexity of infrastructure projects can lead to operational challenges, including construction delays, cost overruns, and maintenance issues. Effective project management is crucial to mitigate risks.
- › Economic downturns can affect infrastructure usage and revenue. For example, reduced travel during economic recessions can impact toll roads and airports.

- › The Fund is not intended as a complete investment program but rather the Fund is designed to help investors diversify into private equity investments.
- › The Fund is a "non diversified" management investment company registered under the Investment Company Act of 1940.
- › An investment in the Fund involves risk. The Fund is new with no significant operating history by which to evaluate its potential performance. There can be no assurance that the Fund's strategy will be successful.
- › Shares of the Fund are not listed on any securities exchange, and it is not anticipated that a secondary market for shares will develop.
- › Shares are appropriate only for those investors who can tolerate a high degree of risk, and do not require a liquid investment.
- › There is no assurance that you will be able to tender your shares when or in the amount that you desire. Although the Fund will offer quarterly liquidity through a quarterly repurchase process, an investor may not be able to sell or otherwise liquidate all their shares tendered during a quarterly repurchase offer.
- › The Fund's investment in private equity companies is speculative and involve a high degree of risk, including the risk associated with leverage.
- › Valuations of the underlying private companies are inherently uncertain, may fluctuate over short periods of time, and may be based on estimates.

Fees and Expenses:

The maximum fee before fee waivers and expense reimbursements is 3.75%. Total annual fund operating expenses after fee waivers and expense reimbursements is 2.10%. Please refer to the prospectus for more details on the Fund's expenses.

The fund may invest in distressed bonds and other securities which increase the risk of this investment program. Co-investments typically have less controlling interest in the way the company is managed, so management's requests for the company may not materialize.

To the extent that the Fund invests in other funds, a shareholder will bear two layers of asset-based expenses, which could reduce returns compared to a direct investment in the underlying funds.

Distributor: Foreside Financial Services LLC

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